AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

03rd August 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,383.60	66.45	0.27	0.00	-6.74
BSE Sensex	78,094.64	166.49	0.21	0.00	-8.33
Bank Nifty	57,264.85	117.35	0.21	0.00	-4.10
Nifty Midcap 100	62,915.30	273.55	0.44	0.00	3.56
Nifty Smallcap 100	19,339.65	85.2	0.44	0.00	9.23
S&P 500	7,489.72	52.09	0.70	0.00	9.20
DJIA	52,485.03	276.97	0.53	0.00	8.48
Nasdaq 100	28,274.20	167.85	0.60	0.00	12.17
Nikkei 225	64,362.02	2494.59	4.03	0.00	24.17
Hang Seng	25,884.43	25.55	0.10	0.00	-1.72
ShanghaiCom	3,832.26	27.57	0.72	0.00	-4.75

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,383.60	57,264.85
Support	24,321 & 24,291	57,168 & 57,104
Resistance	24,420 & 24,451	57,376 & 57,440

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	19,045.51	18,768.03	277.48
DII Cash Market	19,885.80	17,625.43	2,260.37

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bajaj Finance	1141.20	8.32	40814.59
Bajaj Finserv	2029.10	6.27	3731.89
Jio Financial	256.46	3.85	42840.81
M&M	3398.50	3.50	6131.87
Adani Ports	1696.50	1.95	4703.65
Top Losers			
TCS	2365.60	-2.72	4343.68
Eternal	302.45	-2.64	36770.65
Max Healthcare	1098.50	-2.34	2055.23
Infosys	1130.10	-2.16	14367.08
Wipro	183.65	-1.44	18762.81

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	90.12	1.21	48.35
WTI (USD/bbl)	84.67	1.29	47.71
Gold Spot (USD/t oz.)	4,046.15	-1.40	-6.60
USD/INR	95.39	0.30	6.03
10 Year G-Sec India	6.84	0.37	3.90
US 10 Year Bond	4.73	1.31	13.62

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity indexes climbed on Friday, marking the second consecutive monthly rise in July. Foreign investors returned owing to unwinding global AI trade and solid domestic results, which helped overcome oil price volatility caused by the Iran war.

Global

Wall Street ended higher, lifted by Amazon as the tech heavyweight's strong quarterly report bolstered investor confidence in AI-related stocks, while Apple dropped after its results disappointed investors.

Japanese equities surged on Friday, with the Nikkei 225 Index rising 4.03% to close at 64,362. The rally extended the previous session's gains, supported by a strong performance on Wall Street and renewed optimism around AI.

Chinese equities ended Friday on a positive note, with the Shanghai Composite rising 0.72% to 3,832.3 and the Shenzhen Component gaining 2.21% to 13,578.9. Technology stocks, particularly semiconductor and AI companies, led the rally.

Commodities & Currency:

The Indian rupee ended stronger, with persistent central bank interventions boosting the currency to its strongest weekly gain since March.

Gold slid 2% as the US dollar rebounded from a more than one-month low hit in the previous session, though the metal was still on track for its first monthly gain in five as weaker inflation data reduced expectations of further US rate hikes.

News:

Indian Oil Corporation (IOC), the country's top refiner, reported its first quarterly loss since September 2022, as elevated crude oil prices weighed on margins.

India is likely to receive below-average monsoon rainfall in August after recording average rainfall in July, the weather department said on Friday, raising concerns about crop yields and economic growth in Asia's third-largest economy.

India's markets regulator on Friday imposed penalties totalling 14.8 million Indian rupees ($155,168.80) on Zee Entertainment Enterprises (ZEEL), Chief Executive Punit Goenka and Founder-Chairman Emeritus Subhash Chandra for securities law violations.

Beaten-down Indian stocks, led by software exporters, have rallied as global investors exit crowded AI-linked positions and target markets with limited exposure to the sector.

Tata Steel, India's second-largest steelmaker by market capitalisation, reported a better-than-expected first-quarter profit on Thursday, as firm domestic steel prices and steady India volumes outweighed pressure from higher coking coal costs.

The Reserve Bank of India's net foreign exchange forward book market shrank slightly to $103.3 billion in June, as a reduction of near-tenor dollar liabilities outweighed a rise in longer tenor ones likely reflecting absorption of dollar inflows.